Financial Aid Disbursement

Federal and state financial aid and scholarships are disbursed in three equal installments during the fall, spring and summer of the academic year. If disbursement criteria are met, financial aid is disbursed to your student account a few weeks after each semester begins. This assumes that you have been awarded and have accepted your financial aid, have signed all required promissory notes for your loans and were registered for the minimum required credits.

Financial aid disbursed to your student account pays your tuition and other fees including late charges. If the amount of your aid is greater than the charges on your student account, the difference will be refunded to you by the Financial Services office. The Financial Services Office is responsible for processing refunds from a student's account once financial aid has been applied. If you have questions about your bill, or your refund, please contact the Financial Services office.

Students who receive money from Federal Work-Study programs are paid wages for the hours worked during the pay period. These funds do not go toward paying student tuition and charges. Federal WorkStudy funds are paid out through a regular paycheck which comes from the Financial Services office.

Delayed Disbursements

There are several ways in which your aid may be delayed. Here are the most common reasons:

• You may be required to complete Entrance Counseling and sign a Master Promissory Note (MPN) for your Direct Loans. You would have been notified of these requirements via an email to your Populi account.

• Dropping classes (below 12 for undergraduates). All students are assumed to be full-time unless they notify Financial Aid in writing that they will be less. If you are not enrolled at full-time and have not notified us, your aid will not disburse.

• Registering late for classes.

• Having unsatisfied requirements with your financial aid file that you have not completed.

Disbursement

All Financial Aid will be posted onto student’s Populi account. Students will be able to see what has been awarded to them and what has been disbursed onto their account. If a student has any issues regarding funds not being posted, or funds not showing as pending please contact the Financial Aid Office directly.